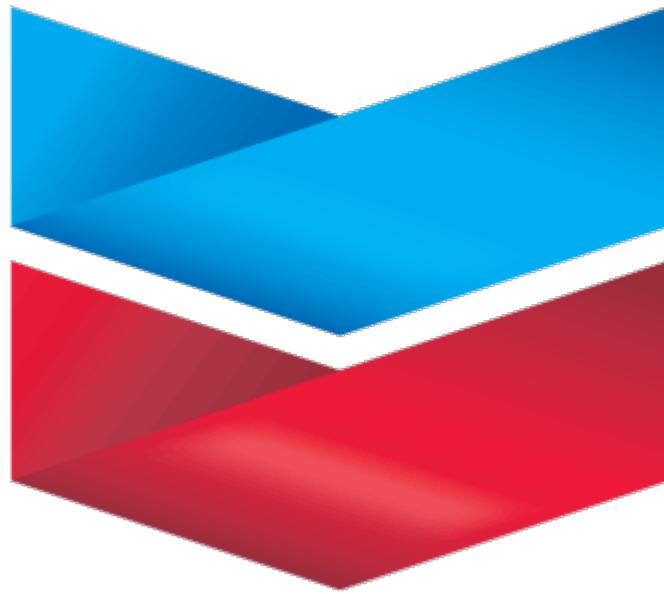


Chevron



Chevron Canada Limited

Report on Payments to Governments in 2019

Basis of Preparation

Extractive Sector Transparency Measures Act (ESTMA)

The 2019 report was prepared in accordance with the ESTMA, which was passed on December 16, 2014 and proclaimed in force on June 1, 2015. The ESTMA requires Canadian extractive companies which are engaged in the commercial development of oil, gas or minerals to report certain types of payments made to a government entity which exceed \$100,000 in the reporting year.

Reporting Entity

In accordance with the ESTMA this report covers payments made by Chevron Canada Limited (CCL), Chevron Canada Resources (CCR) and their controlled subsidiaries which are involved in the commercial development of oil, gas or minerals.

Payments

Payments reported are those made directly to a government entity by CCL, CCR and their controlled subsidiaries on a cash basis net of any refunds received during the reporting year, under the following categories:

- Taxes include all income, profit and production tax payments and exclude consumption, personal income and withholding taxes.
- Royalties paid in cash or in kind.
- Fees include those for licenses, permits, concessions, regulatory charges, rentals or entry.
- Production Entitlement includes cash and in-kind payments made under a production sharing agreement or similar contractual or legislated arrangement.
- Bonus payments include those made during various activities including signing leases, discovering resources or initiating production. For reporting purposes, social payments are included under the “bonus” category.
- Dividends include those paid in lieu of another payment category.
- Payments for infrastructure improvements are those that do not relate primarily to the operational needs of CCL, CCR or their controlled subsidiaries.

Payments are reported at both a project and payee level.

Project

Project is defined as the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government, including agreements that are substantially interconnected. Payments are reported at the project level unless they are not attributable to a specific project, in which case they are reported as an entity level payment.

Payee

A payee includes any Canadian or foreign government; a body established by two or more governments; or any entity that performs a power, duty or function of government.

Currency

Payments are reported in Canadian dollars. Foreign currency payments are converted using the Bank of Canada year end exchange rate.

Report on Payments to Governments in 2019

Payments by Project (CAD)

	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividend	Infrastructure Improvement Payments	Total
Canada								
Ells River	-	-	121,788	-	-	-	-	121,788
Hebron	36,424	9,631,643	-	-	-	-	-	9,668,067
Hibernia	-	268,540,930	3,752,565	-	-	-	-	272,293,495
Kaybob Duvernay	1,924,849	13,304,395	1,784,173	-	-	-	-	17,013,416
Kitimat	199,751	-	1,360,355	-	-	-	-	1,560,106
Terra Nova	-	-	-	-	-	-	-	-
Entity Level	153,012,870	-	-	-	180,000	-	-	153,192,870
Indonesia								
Rokan	297,680,337	-	-	3,010,225,789	-	-	-	3,307,906,127
Nigeria								
OML 127/128/132	1,426,368,187	-	115,503,118	-	-	-	-	1,541,871,306
Nigeria Delta Concessions	262,057,534	422,591,344	128,856,223	-	-	-	-	813,505,104
Total	2,141,279,954	714,068,312	251,378,222	3,010,225,789	180,000	-	-	6,117,132,278

Payments by Payee (CAD)

	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total
Canada								
Government of Alberta (Alberta Energy Regulator)	-	-	661,511	-	-	-	-	661,511
Government of Alberta	47,000,000	13,304,395	1,115,347	-	-	-	-	61,419,742
Government of Newfoundland and Labrador	49,463	181,077,680	-	-	-	-	-	181,127,143
Government of British Columbia	-	-	1,360,355	-	-	-	-	1,360,355
Municipal District of Greenview	1,924,679	-	129,102	-	-	-	-	2,053,781
Northern Rockies Regional Municipality	199,751	-	-	-	-	-	-	199,751
Government of Canada (Receiver General of Canada)	106,000,000	97,094,893	-	-	-	-	-	203,094,893
Rooms Corporation of Newfoundland and Labrador	-	-	-	-	180,000	-	-	180,000
Canada Newfoundland & Labrador Offshore Petroleum Board	-	-	3,752,565	-	-	-	-	3,752,565
Indonesia								
Government of Indonesia (Indonesia State Treasury)	297,680,337	-	-	3,010,225,789	-	-	-	3,307,906,127
Nigeria								
Government of Nigeria (Department of Petroleum Resources)	-	422,591,344	118,484,012	-	-	-	-	541,075,356
Government of Nigeria (Federal Inland Revenue Services)	1,688,425,724	-	-	-	-	-	-	1,688,425,724
Government of Nigeria (Niger Delta Development Commission)	-	-	97,446,775	-	-	-	-	97,446,775

Government of Nigeria (Nigerian Content Development Levy, Content Development & Monitoring Board)	-	-	15,956,603	-	-	-	-	15,956,603
Government of Nigeria (Nigerian Export Supervision Scheme)	-	-	12,471,952	-	-	-	-	12,471,952
Total	2,141,279,954	714,068,312	251,378,222	3,010,25,789	180,000	-	-	6,117,132,278